

Charge Off
Adjustment

CHARGE-OFF ADJUSTMENT

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	Mar-98	DDLPI	10/01/1997
		PAYOFF DATE	11/24/1998

CHARGE - OFF CALCULATION

1) TOTAL	PROCEEDS (FREDDIE MAC SHARE)	40,000.00	
2) LESS	ENDING PRINCIPAL BALANCE DUE FREDDIE MAC	60,123.67	
3) LESS	NET YIELD INTEREST FROM DDLPI TO PAYOFF DATE		<input type="text" value="1"/>

4) TOTAL	ADJUSTMENT 1-2-3		<input type="text" value="2"/>
		=====	

INTEREST CALCULATION FOR:

A) CALCULATE MONTHLY DELINQUENT INTEREST:
(THE NUMBER OF MONTHS FROM DDLPI TO MONTH PRIOR TO THE PAYOFF DATE)

UPB (FM SHARE)	NET YIELD	# MONTHS		
60,123.67 X	7.500% X	<input type="text" value="6"/>	/12	=
				_____ <input type="text" value="3"/>

B) TO CALCULATE DAILY DELINQUENT INTEREST:
(NUMBER OF DAYS FROM THE 1ST OF THE MONTH, UP TO BUT NOT INCLUDING THE PAYOFF DATE)

UPB (FM SHARE)	NET YIELD	# DAYS		
60,123.67 X	7.500% X	<input type="text" value="7"/>	/365	=
				_____ <input type="text" value="4"/>
A + B = TOTAL INTEREST ADJUSTMENT =				===== <input type="text" value="5"/>

CHARGE OFF
LOAN LEVEL

CHARGE-OFF LOAN LEVEL

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	Mar-98	DDLPI	10/01/1997
		PAYOFF DATE	11/24/1998

LOAN LEVEL TRANSACTION CALCULATION

PRINCIPAL DUE 8

A) TO CALCULATE THE MONTHLY INTEREST IF LOAN WAS ACTIVE,
OR REINSTATEMENT INTEREST IF LOAN WAS INACTIVE:
IF LOAN WAS ACTIVE YOU OWE 1 MONTHS INTEREST
IF LOAN WAS INACTIVE YOU OWE INTEREST FOR THE MONTH IT WAS INACTIVATED THROUGH
THE MONTH PRIOR TO THE PAYOFF DATE.

UPB (FMSHARE)	NET YIELD	# MONTHS		
X	7.500% X	/12	=	
13		14		9

B) TO CALCULATE THE DAILY EXCEPTION INTEREST:

UPB (FMSHARE)	NET YIELD	# DAYS		
X	7.500% X	/365	=	
15		16		10

A + B = TOTAL INTEREST DUE = 11

TOTAL PRINCIPAL AND INTEREST DUE 12

CHARGE OFF
REMITTANCE

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	Mar-98	DDLPI	10/01/1997
		PAYOFF DATE	11/24/1998

Amount Due

Payoff principal due	17
Payoff exception interest due	18
total due within 5 business days	19

Due on monthly interest due date reinstatement or monthly interest due	20
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Total principal and interest due to Freddie Mac	21
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Total proceeds to be remitted within 5 business days	22
Total charge off adjustment	23

Total remittances and adjustments	24
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Difference between amount due and amount of adjustment & remittance

Interest advanced from DDLPI through inactivation month

UPB (FM SHARE)	NET YIELD	# MONTHS	=	25
60,123.67 X	7.500% X	26 /12	=	