

Loan Foreclosure Worksheet

For the following questions use the following loan data:

LINE #

UPB as of 4/15	75,000
ANY	8.000%
Remittance option	3 day gold
Inactivation date	01-Jan
DDLPI	10/1/previous year
Sale date	03-Mar
Receipt of funds date	17-Mar

ASSUMPTIONS:

March 15 falls on a Wednesday, April 15th falls on a Saturday, May 15th falls on a Monday
There are no holidays during any of our time periods below that would effect remittance due dates.

Calculate the Total Exception interest and the Total exception proceeds due

Number of months due Freddie Mac	_____	
Monthly exception interest due	_____	1
Number of days due Freddie Mac	_____	
Daily exception interest due	_____	2
Total exception interest	_____	3
Principal Due Reported	_____	4
Total proceeds due	_____	5
Proceeds funds must be made available by:	_____	6
Report the loan level transaction by:	_____	7
Exception date reported	_____	8